

Calculation of AER X-PRESS FEEDERS

Nippon Kaiji Kyokai (ClassNK) was commissioned by X-Press Feeders to confirm the values of its vessels' annual efficiency ratios (AER) and to calculate its fleet's average Well-to-Wake (WtW) GHG AER for year 2025, for the period during which the vessels were under X-Press Feeders management.

☐ **Scope of Assurance Engagement:** X-Press Feeders's fleet of 73 vessels

☐ **Calculation Method:** $AER \left(\frac{gCO_2e}{t.nm} \right) (WtW) = \frac{\sum Fuel\ consumption \times Emission\ Factor}{\sum Distance\ Travelled \times Deadweight}$

☐ **Data used:**

X-Press Feeders provided ClassNK with AER, fuel consumption, distance, and deadweight data of its fleet. ClassNK's checks and calculations are based on this data. ClassNK will not be held responsible for any errors in the data provided by X-Press Feeders.

☐ **Data Management Responsibility:**

X-Press Feeders was responsible for maintaining effective internal controls over the data and information disclosed. It is X-Press Feeders who, in the final instance, will approve the AER for year 2025.

☐ **Individual vessel AER and whole fleet average AER for year 2025:**

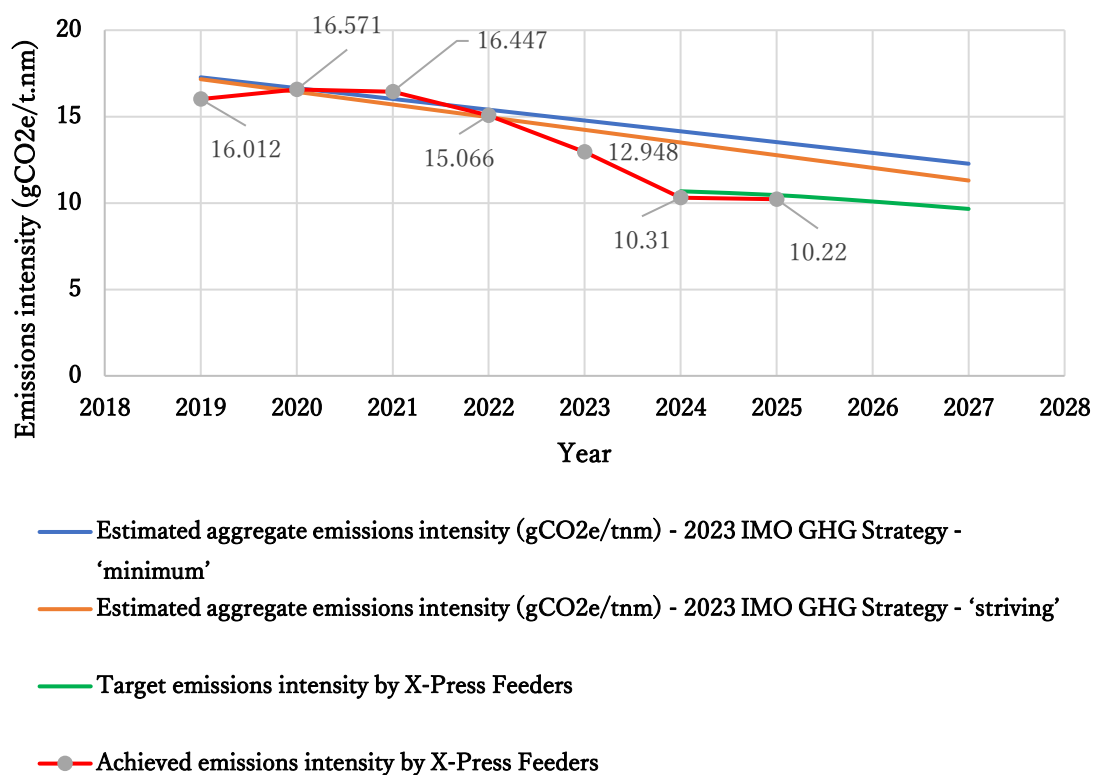
ClassNK confirms the below WtW individual vessel AER values, and calculates the entire 73-vessel fleet's average AER as equal to **10.216 gCO₂e/t.nm**.

Sl. No.	IMO No.	Vessel Name	AER 2025
1	9339600	ALIOTH	17.547
2	9313228	BALTIC SHEARWATER	22.275
3	9366500	CFS HORIZON	22.316
4	9799915	CRYSTAL A	12.235
5	9295517	EA BARU	13.975
6	9967469	EA CENTAURUS	5.435
7	9967495	EA CETUS	5.432
8	9967483	EA CHARA	5.543
9	9937476	EA GANNET	11.481
10	9937488	EA NODDY	11.276
11	1020629	ECO BORA	12.781
12	1020631	ECO KHAMSIN	12.175
13	9985942	ECO MAESTRO	9.578
14	9959553	ECO MARIN	14.847
15	1020643	ECO MISTRAL	13.535
16	1020617	ECO SIROCCO	11.665
17	9959577	ECO TRAMONTANE	15.112
18	9959541	ECO UMANDE	10.376
19	9301093	HAI FENG	24.440
20	9744659	HAI YUN	11.754
21	9678642	LI HUA 99	12.459

22	9622019	MEDITERRANEAN EXPRESS	6.922
23	9817353	MH GREEN	7.943
24	9967433	MH PERSEUS	5.503
25	9295505	MIZAR	14.126
26	9299513	SHUI YUN	22.660
27	9936989	TIGER CHENNAI	8.145
28	9744685	TIGER PLATA	12.406
29	9366495	WIND	21.741
30	9678630	CANG HAI	12.645
31	9483671	X-PRESS AGILITY	24.778
32	9875379	X-PRESS ALTAIR	8.061
33	9623843	X-PRESS ANGLESEY	7.049
34	9875367	X-PRESS ANTARES	8.182
35	9875381	X-PRESS ANTLIA	7.821
36	9936991	X-PRESS AQUARIUS	7.813
37	9477323	X-PRESS BARDSEY	7.585
38	9967419	X-PRESS CAPELLA	5.757
39	9967445	X-PRESS CARINA	5.905
40	9967457	X-PRESS CASSIOPEIA	5.796
41	9483669	X-PRESS ELBE	24.883
42	9353735	X-PRESS GODAVARI	24.908
43	9793727	X-PRESS KABRU	7.261
44	9348912	X-PRESS KAILASH	10.399
45	9348924	X-PRESS KARAKORAM	10.106
46	9155016	X-PRESS KOHIMA	13.503
47	9325441	X-PRESS MACHU PICCHU	13.451
48	9360556	X-PRESS MEGHNA	23.966
49	9875355	X-PRESS MEKONG	8.656
50	9629419	X-PRESS MOY	13.313
51	9365960	X-PRESS MULHACEN	26.470
52	9348194	X-PRESS NETRAVATI	17.192
53	9656137	X-PRESS ODYSSEY	8.678
54	9967524	X-PRESS PISCES	5.621
55	9967536	X-PRESS PYXIS	5.744
56	9862736	X-PRESS SAGARMALA	10.035
57	9862748	X-PRESS SALWEEN	8.923
58	9354375	X-PRESS TAGUS	22.897
59	9399117	YANG GUANG	24.212
60	9813838	SOUL OF KOLKATA	20.262

61	9813840	SPIRIT OF CHENNAI	14.106
62	9699115	ZIM WILMINGTON	6.617
63	9412476	ORINOCO	28.853
64	9412488	YERUPAJA	29.474
65	9760639	X-PRESS DHAULAGIRI	14.148
66	9470765	X-PRESS KAVERI	15.495
67	9395109	EA GATUN	20.600
68	9623855	EA JERSEY	8.907
69	9985954	ECO LEVANT	13.171
70	9959565	ECO OSTRO	14.874
71	9985966	ECO PONENTE	12.940
72	9985978	ECO ZEPHYR	9.556
73	9354349	X-PRESS SOUSSE	29.452
Fleet average AER			10.216

X-Press Feeders achieved and target intensities against two IMO scenarios



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