



27 June 2019

TRADE ADVISORY: JOINT WAR COMMITTEE PERIL LISTED AREAS & WAR RISK PREMIUM

Dear Valued Customer

X-Press Feeders would like to highlight the recent attacks of oil tankers in Gulf of Oman.

In the wake of all these recent attacks, and escalating geopolitical risks and tension in the Middle East region, additional insurance premiums have been imposed to all ships transiting through the Gulf of Oman ("**War Risk Premium**").

In addition, to ensure the safety of the crew as well as goods onboard, critical measures such as vessel speed escalation in the day and avoiding in night sailing through the vulnerable areas will be undertaken.

As a result, whereof, our costs have increased sharply and we have no choice but to implement this **War Risk Surcharge (WRS)** as a recovery mechanism to all our services operating within the Arabian Gulf as well as transiting through the Gulf of Oman. The aforementioned regions have been identified as high risk areas as listed by **The Joint War Committee (JWC)**'s Circulator – JWLA-024. Please kindly refer to Annex A, a copy of which is appended hereto.

We sincerely seek your understanding on the prevailing situation and the consequent **War Risk Surcharge (WRS)** imposition on our affected X-Press Feeders' services.

Best Regards,

X-Press Feeders

ANNEX A

Joint War Committee

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JWLA-024
17th May 2019

Hull War, Piracy, Terrorism and Related Perils

Listed Areas

The Joint War Committee has recently reviewed the Listed Areas, and has agreed the following changes which are incorporated in the new list as attached.

Added: Oman

Persian or Arabian Gulf and adjacent waters including the Gulf of Oman west of Longitude 58°E

United Arab Emirates

Amended: Saudi Arabia (Gulf coast)

Saudi Arabia (Red Sea coast) excluding transits

The application of this list on individual contracts will be a matter for specific negotiation.

This list will be published on the LMA and IUA websites and will be accessible to all on www.lmalloyds.com and www.iua.co.uk.

Neil Roberts Secretary



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A Joint Committee of the LMA and IUA

