



FOR IMMEDIATE RELEASE

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PRESS RELEASE
X-PRESS FEEDERS JOINS TRADELENS

Singapore, 3 October 2019 --- X-Press Feeders today announced they will join TradeLens, the blockchain-enabled digital shipping platform jointly developed by A.P.Moller-Maersk and IBM.

To date, 5 of the world's 6 largest carriers have already committed to the platform, which enables a seamless and secure sharing of trade information. TradeLens aims to bring together all parties in the supply chain ecosystem onto its secured platform and it is said to have garnered more than 100 participants thus far.

“We see ourselves as an integral part of the end-to-end supply chain and therefore are very pleased to participate in TradeLens. As a feeder operator, we serve our carrier customers on either the first or the last mile at sea (and sometimes both), and our ships interface with the ports in this fashion. It is therefore only natural that we intend to be an active player in promoting transparency and fostering collaboration with our customers and other stakeholders in this initiative.” said Francis Goh, Chief Operating Officer (COO) of X-Press Feeders.

X-Press Feeders operates a fleet of more than 100 vessels and 40 privately owned vessels. With more than 100 routes services and 200 unique port calls spreading across Asia, Middle East, Europe, Mediterranean, Africa & Latin America, this makes them the world's largest and most geographically diverse common carrier. “X-Press Feeders started our own digital transformation journey a while ago and we are eager to contribute in the digital collaboration with all major ocean carriers. In the journey of digitalizing the supply chain with a strong collaboration spirit, we look forward to the potential of achieving greater efficiency in the industry and unlocking greater value in the supply chain.” said Steffanie Sim, Director of Group Projects & Global Customer Engagement at X-Press Feeders.

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The Global Common Carrier

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